



Announcement. The Remuneration Committee is now a fully fledged Committee of Council. From September 2018 it was a sub-committee of the Finance & General Purposes Committee. All of the changes reflect the commitment of the University Council to establish remuneration in light of internal and external drivers, market position and other socio-economic factors.

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The Chancellor's total salary comprises his basic annual gross salary and employer's pension contribution. In the financial year ending 31 July 2018 no bonus or severance consideration, market supplement, salary sacrifice or allowances (paid or deferred) was made. The Chancellor's basic salary remains in the bottom quartile of the heads of institution in the higher education sector when measured against sector benchmark (based on 2016/17 data), including the Cathedrals Group of which Newcastle University is a member.

The Chancellor rents a house from the University with 4 years remaining on the tenancy agreement. The rent is set on an arms length basis, at full market value. The rent charged in 2017/18 was £22,900 including utilities.

During the year the Chancellor was reimbursed for expenditures of £21,490 relating to travel and subsistence. These were fully compliant with University policies for staff travel and were subject to controls applicable to all staff.